



November 12, 2021

VIA ELECTRONIC FILING

The Honorable Jocelyn G. Boyd
Chief Clerk/Executive Director
Public Service Commission of South Carolina
101 Executive Center Drive
Columbia, South Carolina 29210

RE: Request of Dominion Energy South Carolina, Incorporated to Decrease Its Rate Rider Related to Pension Costs from (\$0.00017) to (\$0.00020) Per Kilowatt-Hour **This Filing Includes a Request for a Decrease to the Pension Cost Component Rider to Retail Rates**
Docket No. 2021-46-E

Dear Ms. Boyd:

By Order No. 2020-333, issued in Docket No. 2020-50-E, the Public Service Commission of South Carolina ("Commission") required Dominion Energy South Carolina, Inc. ("DESC" or "Company") to file with the Commission and the South Carolina Office of Regulatory Staff ("ORS") quarterly updates on the balance of its Rider Related to Pension Costs ("Pension Rider") and updated projections through April 2021 on a form developed in collaboration with ORS. By Order No. 2021-275, issued in Docket No. 2021-46-E, the Commission required that DESC continue to file these quarterly updates until April 2022.

In compliance with Order No. 2021-275, enclosed herewith, in a format determined in collaboration with ORS, is the quarterly update on the balance of the Pension Rider for the quarter ending September 30, 2021, and projections through April 2022. Please see the footnotes on the exhibit for additional information.

By copy of this letter, DESC is providing the other parties of record with a copy of the quarterly Pension Rider reporting.

If you have any questions, please do not hesitate to contact us.

Very truly yours,



Matthew W. Gissendanner

MWG/kms
Enclosure

cc: Dawn Hipp
Alexander W. Knowles, Esquire
(both via electronic and U.S. First Class Mail)

Dominion Energy South Carolina
September 30, 2021 Quarterly Update

<u>Projection of Pension Rider Under/(Over) Recovery</u>					
	<u>Under/(Over) Collection Balance</u>	<u>Pension Component (per kWh)</u>	<u>Projected Rider Recovery</u>	<u>Projected Pension Costs {2}</u>	<u>Under/(Over) Collection Balance</u>
September 2021 {1}	(\$3,682,330)				(\$3,682,330)
October 2021		\$ (0.00020)	(\$439,000)	(\$351,659)	(\$3,594,989)
November 2021		\$ (0.00020)	(\$443,380)	(\$351,659)	(\$3,503,268)
YTD True Up {3}					\$1,927,831
December 2021		\$ (0.00020)	(\$368,020)	(\$351,659)	(\$1,559,076)
January 2022		\$ (0.00020)	(\$319,500)	(\$351,659)	(\$1,591,235)
February 2022		\$ (0.00020)	(\$342,100)	(\$351,659)	(\$1,600,794)
March 2022		\$ (0.00020)	(\$344,220)	(\$351,659)	(\$1,608,233)
April 2022		\$ (0.00020)	(\$389,800)	(\$351,659)	(\$1,570,092)

{1} Reflects actual overcollected balance as of September 30, 2021. All other amounts reflect projected activity and balances.

{2} For the purpose of this exhibit, the estimated annual pension costs allocable to retail electric Operation and Maintenance ("O&M") expense has been distributed evenly by month. Beginning in 2021 with the conversion to the SAP enterprise software suite used by Dominion Energy, pension costs will be distributed based on the labor distribution for the month. Therefore, the monthly O&M amount will vary based on the distribution of labor. The projected pension costs in this exhibit are based on the 2021 actuarial determined pension costs. Projected pension costs beginning in January 2022 will be updated based on new annual actuarial calculations. The Company will provide updated amounts for 2022 in its fourth quarter update filing with the Commission.

{3} The Company has determined that a true up to costs applied to the pension rider recovery mechanism is necessary in order to properly include costs allocated to DESC retail electric operations from Dominion Energy Services, Inc.